

FISCAL IMPACT STATEMENT

PROGRAM: Midtown Fresno School Area Multimodal Interconnectivity Project
PW00878 Bid No.3834

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,214,587</u>	<u> </u>
Indirect Cost	<u>\$ 527,113</u>	<u> </u>
TOTAL COST	<u>\$2,741,700</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$2,741,700</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$2,389,000</u>	<u> </u>

Indirect Costs consist of:

Preliminary Engineering	\$167,100
Right of Way	\$ 3,600
Construction Engineering	\$115,700
Construction Materials	\$110,000
Construction Utilities	\$ 20,000
Contingency	<u>\$258,309</u>
Total	\$527,113

The Midtown Fresno School Area Multimodal Interconnectivity Project is state funded by an Active Transportation Program (ATP) grant. Required local match is funded by Bicycle and Pedestrian local funds, Traffic Signal Mitigation Impact Fee, and SB1 Road Maintenance and Rehabilitation Account (RMRA) funds.