



Legislation Details (With Text)

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Title: ***RESOLUTION - Authorizing and directing submission of an application for and acceptance of State of California Prohousing Incentive Pilot Program funds (Subject to Mayor's veto)

Sponsors: Planning and Development Department

Indexes:

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Attachments: 1. Exhibit A - Resolution

Date	Ver.	Action By	Action	Result
3/9/2023	1	City Council	ADOPTED	Pass

REPORT TO THE CITY COUNCIL

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Planning & Development Department

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Planning & Development Department

SUBJECT

***RESOLUTION - Authorizing and directing submission of an application for and acceptance of State of California Prohousing Incentive Pilot Program funds (Subject to Mayor's veto)

RECOMMENDATION

Staff recommends approval of a resolution to authorize and direct submission of an application and acceptance of State of California Prohousing Incentive Pilot Program funds allowing the City to receive up to \$2,500,000 for the City of Fresno Local Housing Trust Fund.

EXECUTIVE SUMMARY

The State of California Department of Housing and Community Development (HCD) created the Prohousing Incentive Pilot (PIP) Program to reward Prohousing Designated local governments with additional funding to accelerate affordable housing production and preservation. Among the eligible uses is a matching contribution to an established local housing trust fund. Funding is determined through a formula based on population, geographic region, and the prohousing designation score that is conferred by the Prohousing Designation application. The application is due March 15, 2023.

BACKGROUND

The Prohousing Incentive Pilot Program Guidelines and Notice of Funding Availability were released by HCD on December 15, 2022. The Program is designed to incentivize local governments to obtain Prohousing Designation. Funding is determined through a formula based on population, geographic region, and the score that is conferred by the Prohousing Designation application. Staff anticipates that the City of Fresno, through this formula, will be eligible for up to \$2,500,000. The PIP application will request for this funding to be placed in the City of Fresno Local Housing Trust Fund (LHTF).

The City of Fresno submitted its Prohousing Designation application on November 30, 2022. HCD completed its initial review on January 23, 2023, with requested revisions. Staff submitted an updated application on February 16, 2023.

The City must receive its designation, with a minimum score of 30 points, prior to March 30, 2023, to be eligible for the PIP Program. Currently, staff projects a score of 70 and anticipates designation from HCD prior to the deadline. The PIP application is due on March 15, 2023.

ENVIRONMENTAL FINDINGS

This approval is not a project for the purpose of CEQA Guidelines Section 15378.

LOCAL PREFERENCE

Local Preference is not applicable because of the use of state funding.

FISCAL IMPACT

There is no spending associated with this action.

Attachment
Exhibit A - Resolution