

## FISCAL IMPACT STATEMENT

PROGRAM: This project is funded by appropriations that the Information Services Department (ISD) received to improve security at City Hall, and is part of the adopted FY24 budget.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$440,625</u>	<u>                    </u>
*Indirect Cost	<u>\$80,000</u>	<u>\$5,000</u>
TOTAL COST	<u>\$520,625</u>	<u>\$5,000</u>
Additional Revenue or Savings Generated	<u>\$0.00</u>	<u>\$0.00</u>
Net City Cost	<u>\$520,625</u>	<u>\$5,000</u>
Amount Budgeted (If none budgeted, identify source)	<u>\$520,625</u>	<u>\$5,000</u>

\*Indirect costs are comprised of the following:

Construction Management	\$25,500
Project Management	\$5,000
Contract Contingencies	\$45,000
Permits and Fees	\$2,000
Special Inspections	<u>\$7,500</u>
TOTAL	\$85,000