

FISCAL IMPACT STATEMENT

PROGRAM: First Street Pavement Grind and Overlay - Alluvial to Herndon
Avenues, PW00785

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$714,204</u>	<u> </u>
Indirect Cost	<u>\$282,696</u>	<u> </u>
TOTAL COST	<u>\$996,900</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$0</u>	<u> </u>
 Net City Cost	 <u>\$996,900</u>	 <u> </u>
 Amount Budgeted (If none budgeted, identify source)	 <u>\$824,700</u>	 <u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$126,500
Construction Engineering	\$ 84,500
Contingency	<u>\$ 71,696</u>
Total	<u>\$282,696</u>

The project is located in the City of Fresno Council District 6. The overall cost of the project is \$996,900 and is 100% federally funded by RSTP. The project will not have any impact to the General Fund. Of the total project cost, \$714,204 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.