

FISCAL IMPACT STATEMENT

PROGRAM: Ashlan and Shields Pedestrian Countdown Heads
209900403 PW01066 Bid No. 12501082

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 151,655</u>	<u> </u>
Indirect Cost	<u>\$ 70,935</u>	<u> </u>
TOTAL COST	<u>\$ 222,590</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$ 222,590</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$ 183,400</u>	<u> </u>

SUMMARY OF INDIRECT COSTS:

Preliminary Engineering	\$ 23,500
Construction Engineering	\$ 32,200
Contingency	<u>\$ 15,235</u>
Total	<u>\$ 70,935</u>

The Ashlan and Shields Ped Countdown Heads project is grant funded by Local Highway Safety Improvement Program (HSIP) grant. The local match required is funded by SB1 Road Maintenance and Rehabilitation Account (RMRA) funds.