

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, IN SUPPORT OF THE COUNTY'S SALE OF THE FORMER UNIVERSITY MEDICAL CENTER (UMC) SITE FOR DEVELOPMENT OF AFFORDABLE HOUSING.

WHEREAS, the County is entertaining an offer from CMG Construction to purchase the former University Medical Center site and develop it as mixed use, including affordable housing; and

WHEREAS, the County has requested the City oversee the monitoring of the affordability covenants on the housing portion; and

WHEREAS, the City will not otherwise be a party to or have liability for the purchase and sale or development of the property.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. Staff is directed to enter into and oversee compliance with a Regulatory Agreement securing affordability covenants on the affordable housing to be developed on the former UMC site in substantially the form attached as Exhibit A. The City Manager, Executive Director of the Housing Successor, or designee, shall be authorized to enter into the Regulatory Agreement and such other documents as necessary to facilitate this transaction.

2. This Resolution shall be effective upon its adoption.

* * * * *

Date Adopted:
Date Approved:
Effective Date:
City Attorney Approval: _____

Resolution No. _____

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2019.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2019
Mayor Approval/No Return: _____, 2019
Mayor Veto: _____, 2019
Council Override Vote: _____, 2019

YVONNE SPENCE, MMC CRM
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
Katie Doerr Date
Chief Assistant