

FISCAL IMPACT STATEMENT

PROGRAM: Requirements contract to furnish and install slurry seal on various streets.

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,863,389</u>	<u> </u>
Indirect Cost	<u>\$ 50,000</u>	<u> </u>
TOTAL COST	<u>\$2,913,389</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$2,913,389</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$2,913,400</u>	<u> </u>

Indirect costs consist of the following:

Construction Management Oversight 50,000

The program will be 56% funded by Measure "C" Street Maintenance, 37% funded by SB1 Gas Tax, and 7% funded by General Fund allocated to Council District 4 Neighborhood Improvement.