

THIRD AMENDMENT TO AGREEMENT

THIS THIRD AMENDMENT TO AGREEMENT (Amendment) made and entered into effective on July 1, 2026, (Effective Date) and amends the Agreement entered into between the CITY OF FRESNO, a California municipal corporation (City), and The Pun Group, LLP (Service Provider), entered into on July 1, 2022, to provide professional audit services.

RECITALS

WHEREAS, the City desires to obtain professional audit services for the 2025-2026 ACFR Single Audit and other annual audit services (Project); and

WHEREAS, the Agreement is effective in full force through June 30, 2027; and

WHEREAS, the City and the Service Provider now desire to amend the agreement to include professional auditing services, financial statement drafting and preparation support through June 30, 2027; and

WHEREAS, with entry into this amendment, the Service Provider agrees to increase total compensation by \$263,000 for a total not to exceed \$1,057,635.

AGREEMENT

NOW, THEREFORE, in consideration of the above recitals, which are contractual in nature, the mutual promises herein contained, and for other good and valuable consideration hereby acknowledged, the Parties agree that the aforesaid Agreement be amended as follows:

1. The Service Provider shall provide additional scope of services as described in Exhibit A, attached hereto and incorporated herein by reference.
2. Term of Agreement remains through June 30, 2027.
3. The Service Provider sole compensation for satisfactory performance of all services required or rendered pursuant to this Third Amendment shall be a total fee of \$263,000, for a total contract amount not to exceed \$1,057,635.
4. In the event of any conflict between the body of this Amendment and any exhibit or attachment hereto, the terms and conditions of the body of this Amendment shall control and take precedence over the terms and conditions expressed within the exhibit or attachment. Furthermore, any terms or conditions contained within any exhibit or attachment hereto which purport to modify the allocation of risk between the Parties, provided for within the body of this Amendment, shall be null and void.
5. Except as otherwise provided herein, the Agreement entered into by the City and the Service Provider on July 1, 2022, remains in full force and effect.

[Signatures appear on the next page.]

IN WITNESS WHEREOF, the parties have executed this Amendment at Fresno, California, the day and year first above written.

CITY OF FRESNO,
A California municipal corporation

The Pun Group,
a Limited Liability Partnership,

By: _____
Georgeanne A. White,
City Manager
Office of the Mayor & City Manager

Signed by:
By: Francesa Kuo
80CE3574C045472...
Name: Frances J. Kuo, CPA, CGMA

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

Title: Managing Partner
(If corporation or LLC., Board Chair,
Pres. or Vice Pres.)

Signed by:
By: Tricia Herrera 6/12/2026
8D03E1AD28E0466...
Tricia Herrera Date
Deputy City Attorney

By: _____
Name: _____

ATTEST:
AMY K. ALLER
Interim City Clerk

Title: _____
(If corporation or LLC., CFO, Treasurer,
Secretary or Assistant Secretary)

By: _____
Date
Deputy

Addresses:
CITY:
City of Fresno
Attention: Santino Danisi, Controller
2600 Fresno Street
Fresno, CA 93721
Phone: (559) 621-7006

Service Provider:
The Pun Group LLP
Attention: Frances Kuo, Managing Partner
6 Hutton Centre Drive, Suite 1200
Santa Ana, CA 92707
Phone: (949) 777-8801
E-mail: info@pungroup.com

Attachment:
1. Exhibit A – Additional Scope of Services

EXHIBIT A – ADDITIONAL SCOPE OF SERVICES

Third Amendment to the Service Agreement between City of Fresno and the Pun Group

SCOPE OF WORK – SEE ATTACHED



May 5, 2026

City of Fresno
 Attn: Santino Danisi, Controller
 Finance Department
 2600 Fresno Street
 Fresno, CA 93721

6 Hutton Centre Drive, Suite 1200
 Santa Ana, California 92707



www.pungroup.cpa



RE: Professional Auditing Services Contract Extension – Fiscal Year Ending June 30, 2026

Dear Mr. Danisi:

Through our work with the City of Fresno (City), we have developed a strong understanding of the City's operations and financial reporting processes. This familiarity has enabled us to deliver high-quality financial auditing services, enhance the efficiency of our audit approach, and provide meaningful observations that support City's staff and operations. Throughout our engagement, we have remained responsive to the City's needs while maintaining our commitment to delivering professional, timely, and high-quality services. It is our understanding that City has been satisfied with the services provided by our Firm.

Based on this successful working relationship, we would like to propose an extension of our Professional Auditing Services contract for the Fiscal Year Ending June 30, 2026. Our proposed total all-inclusive maximum price for these services is presented below.

Work to be performed:	2025/26
City of Fresno ACFR, GANN, and Related Reports	\$ 155,321
ACFR Preparation	25,000
Single Audit - up to 5 major programs	22,510
Wage Theft Audit (Grant Period August 1, 2025 through July 31, 2026)	10,000
CalVP Cohort 4 Grant Audit (Grant Period July 1, 2022 through December 31, 2025)	10,000
Fresno City Employees' Health and Welfare Trust Audit	7,316
National Transit Database, Fresno Area Express	5,627
Passengers Facility Charges (PFC - Airport)	6,190
Total All-Inclusive Maximum Price	\$ 241,964

- (1) If required, the Single Audit fees are based on five (5) major program. The fee for auditing additional major programs will be \$4,000 each. The number of programs determined to be "major" will be based on OMB Uniform Guidance. The Engagement Team will discuss this with the City of Fresno Management before starting Single Audit work.

If City agrees with the foregoing, please sign the copy of this letter in the space provided and return it to us.

We would very much like to continue our relationship with the City of Fresno and stand ready to provide the level of service and commitment to which City has become accustomed. If you have any questions, please feel free to call me at (858) 242-5102.

Sincerely,
 The Pun Group, LLP


Andrew M. Roth, CPA, CFE | Partner



This letter correctly sets forth the understanding of the City of Fresno as described.

Acknowledged by:

City of Fresno



Signature

Santino Danisi, Finance Director/Controller
Name and Title

5/12/26
Date