

FISCAL IMPACT STATEMENT

PROGRAM: PW00752 Orange Avenue AC overlay from California to Jensen Avenue

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$1,141,217</u>	<u> </u>
Indirect Cost	<u> \$281,221</u>	<u> </u>
TOTAL COST	<u>\$1,422,438</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$1,422,438</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$1,422,438</u>	<u> </u>

Indirect costs consist of the following:

Preliminary Engineering including overhead	\$ 53,900
Construction Engineering including overhead	113,200
Contingencies	<u>114,121</u>
TOTAL	<u>\$ 281,221</u>

The project is a joint project with the County of Fresno. The City's portion of the project is 100% federally funded by a grant from the Regional Surface Program (RSTP) The County's portion is being funded with local funds (Road Fund) through a Cooperative Agreement with the City.