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Agenda Item: ID#15-494

Date: 6/19/15

2015 JUN 18 AM 11 07



Supplemental Information Packet

Agenda Related Items – ID#15-494

Contents of Supplement: Computation of Spending Limit Selecting Method A or B for 2016

Item(s)

FY 2016 Gann Appropriation Limit Resolution

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

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The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

COMPUTATION OF SPENDING LIMIT SELECTING METHOD A or B FOR 2016

GANN CALCULATION

Fiscal Year 2016

Method A (Alternative Method)

- Using: 1) Percent change in Per Capita Personal Income
2) Percent change in City Population

Beginning Balance	\$	490,915,967
Adjustment*		0
Beginning Balance	\$	490,915,967
Per Capita Income Change Ratio		1.0382
City Population Growth Ratio		1.0076
FY 2015-2016 Factor		1.04609032
Appropriations Limit Fiscal Year 2016	\$	513,542,441
Net Annual Adjustment in Dollars		22,626,474

Source: May 2015, State of California, Department of Finance letter on website

Per Capital Personal Income Change Over Prior Year		3.82%
County Population Growth		0.85%
City Population Growth		0.76%

GANN CALCULATION

Fiscal Year 2016

Method B (Recommended Method)

- Using: 1) Percent change in Per Capita Personal Income
2) Percent change in County Population

Beginning Balance	\$	490,915,967
Adjustment*		0
Beginning Balance	\$	490,915,967
Per Capita Income Change Ratio		1.0382
County Population Growth Ratio		1.0085
FY 2015-2016 Factor		1.0470247
Appropriations Limit Fiscal Year 2016	\$	514,001,143
Net Annual Adjustment in Dollars		23,085,176

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