

**RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO ADOPTING THE 27<sup>th</sup> AMENDMENT TO THE ANNUAL APPROPRIATION RESOLUTION NO. 2016-118 TO APPROPRIATE \$116,000,000 FOR DEPOSIT INTO AN ESCROW ACCOUNT TO BE USED TO PARTIALLY DEFEASE THE 2008 SEWER SYSTEM REVENUE BONDS

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRESNO:

THAT PART III of the Annual Appropriation Resolution No. 2016-118 be and is hereby amended as follows:

	<u>Increase/(Decrease)</u>
TO: DEPARTMENT OF PUBLIC UTILITIES 08 Sewer Bond Dbt Serv Rev Fnd	\$ 116,000,000

THAT account titles and numbers requiring adjustment by this Resolution are as follows:

Wastewater Operating

Retained Earnings:

Account: <b>25300</b> Unreserved/Undesignated	<u>\$ 80,479,000</u>
Fund: <b>40501</b>	
Org Unit: <b>414004</b>	

Total Retained Earnings \$ 80,479,000

Revenues:

Account: <b>30101</b> Transfer from Fund Balance	\$ 15,142,800
<b>43910</b> Transfers From Other Fund	<u>20,378,200</u>

Fund: **40501**  
Org Unit: **414004**

Total Revenues \$ 35,521,000

Revenues:

Account: <b>44910</b> Transfer To Other Fund	<u>\$ (116,000,000)</u>
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Fund: **40501**  
Org Unit: **410319**

Total Revenues \$ (116,000,000)

Date Adopted:  
Date Approved:  
Effective Date:

	<u>Increase/(Decrease)</u>
<u>Sewer Sys Rate Stabilize-Op Fee</u>	
Retained Earnings:	
Account: <b>25300</b> Unreserved/Undesignated	<u>\$ 20,378,200</u>
Fund: <b>40512</b>	
Org Unit: <b>414501</b>	
Total Retained Earnings	<u>\$ 20,378,200</u>
Revenues:	
Account: <b>44910</b> Transfer to Other Fund	<u>\$ (20,378,200)</u>
Fund: <b>40512</b>	
Org Unit: <b>414501</b>	
Total Revenues	<u>\$ (20,378,200)</u>
<u>08 Sewer Bond Dbt Serv Rev Fnd</u>	
Revenues:	
Account: <b>43910</b> Transfers From Other Fund	<u>\$ 116,000,000</u>
Fund: <b>40533</b>	
Org Unit: <b>410319</b>	
Total Revenues	<u>\$ 116,000,000</u>
Appropriations:	
Account: <b>58011</b> Debt Redemption	<u>\$ 116,000,000</u>
Fund: <b>40533</b>	
Org Unit: <b>410319</b>	
Total Appropriations	<u>\$ 116,000,000</u>

THAT the purpose is to appropriate \$116,000,000 for the deposit into an escrow account to be used to partially defease the Series 2008 Sewer Bonds.

**CLERK'S CERTIFICATION**

STATE OF CALIFORNIA }  
COUNTY OF FRESNO } ss.  
CITY OF FRESNO }

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing Resolution was adopted by the Council of the City of Fresno, California, at a regular meeting thereof, held on the \_\_\_\_\_ Day of \_\_\_\_\_, 2016

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

Mayor Approval: \_\_\_\_\_, 2016  
Mayor Approval/No Return: \_\_\_\_\_, 2016  
Mayor Veto: \_\_\_\_\_, 2016  
Council Override Veto: \_\_\_\_\_, 2016

\_\_\_\_\_  
YVONNE SPENCE, CMC  
City Clerk

BY: \_\_\_\_\_  
Deputy