

FISCAL IMPACT STATEMENT

PROGRAM: PW00781 - TRAFFIC SIGNAL INSTALLATION AT BULLARD &
GRANTLAND - Bid File No. 3628

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$ 553,617	_____
Indirect Cost	\$ 249,383	_____
TOTAL COST	\$ 803,000	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	\$ 803,000	_____
Amount Budgeted (If none budgeted, identify source)	\$ 803,000	_____

Indirect costs consist of the following:

Preliminary Engineering:	\$ 72,000
Right of Way:	\$ 58,912
Construction Engineering:	\$ 67,600
Contingency:	\$ 50,871
<u>Total:</u>	<u>\$ 249,383</u>

The project is located in City of Fresno Council District 2. The overall cost of the project is \$803,000 and is locally funded by an internal loan from Developer Cash In-Lieu funds. The project will not have any impact to the General Fund.