

## FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$567,905.00</u>	_____
Indirect Cost	<u>\$287,010.14</u>	_____
TOTAL COST	<u>\$854,915.14</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$854,915.14</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$1,009,700</u>	_____

### SUMMARY OF INDIRECT COSTS:

Preliminary Engineering	\$115,900.00
Construction Engineering	\$ 97,600.00
Construction Utilities	\$ 16,715.14
Contingency	<u>\$ 56,795.00</u>
Total	<u>\$287,010.14</u>

The Knight Avenue Improvements from Jensen Avenue to Grove Avenue project is funded by the Community Development Block Grant (CDBG) and SB1 Road Maintenance and Rehabilitation Account (RMRA) funds.