

FISCAL IMPACT STATEMENT

PROGRAM: First Street Cycle Track, Hazelwood Blvd. to Tulare St.
PW00906 BF3805

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 899,025</u>	<u> </u>
Indirect Cost	<u>\$ 317,775</u>	<u> </u>
TOTAL COST	<u>\$1,216,800</u>	<u> </u>
Additional Revenue or Savings Generated	<u> </u>	<u> </u>
Net City Cost	<u>\$1,216,800</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$1,212,600</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$ 123,500
Construction Engineering	\$ 104,300
Contingency	<u>\$ 89,975</u>
Total	<u>\$ 317,775</u>

This project is funded by a State Active Transportation Program grant with the required local match is funding through Local Measure "C" Bike Facilities and the SB1 Road Maintenance and Rehabilitation Account (RMRA).