

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, ADOPTING A REVISED POLICY AND PROCEDURES FOR CLAIMING UNCLAIMED MONEY IN THE CITY OF FRESNO TREASURY FOR THE GENERAL FUND RENAMED AS POLICY AND PROCEDURES FOR CLAIMING UNCLAIMED MONEY IN THE CITY OF FRESNO TREASURY

WHEREAS, the City of Fresno (the City) has as one of its financial objectives the effective management of its cash resources including, without limitation, maximizing interest earnings according to the City of Fresno's Investment Policy; and

WHEREAS, the City of Fresno from time to time has money in its treasury for which there is no claimant, including but not limited to, uncashed City-issued checks, and deposits of monies for various and sundry purposes; and

WHEREAS, State law provides procedures, under which the City of Fresno can claim money in its treasury or under its control that remains unclaimed for more than three years; and

WHEREAS, the Controller prepared, and Council adopted, a Policy and Procedures for Claiming Unclaimed Money in the City of Fresno Treasury for the General Fund, under which the City may treat uncashed checks as unclaimed property under Government Code Sections 50050-50053, and 50055; and

WHEREAS, the Controller wishes to amend the Policy to clarify the allowed recipient fund of unclaimed funds.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Fresno, as follows:

1. The Policy is revised and amended to read as set forth in Exhibit A hereto.

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval: 

Resolution No.

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2019.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2019
Mayor Approval/No Return: _____, 2019
Mayor Veto: _____, 2019
Council Override Vote: _____, 2019

YVONNE SPENCE, MMC CRM
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
Raj Singh Badhesha Date
Senior Deputy City Attorney

Attachment: Exhibit A – Policy and Procedures for Claiming Unclaimed Money in the City of Fresno Treasury