

FISCAL IMPACT STATEMENT

PROGRAM: PW00716, STREET IMPROVEMENTS FOR CAMPUS HOMESITE
NEIGHBORHOOD TOWNSEND AND HEATON AVENUES

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	\$289,473.00	_____
Indirect Cost	\$126,200.00	_____
TOTAL COST	\$415,673.00	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$415,673.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	\$453,500.00	_____

Indirect costs consist of the following:

Preliminary Engineering (Includes Overhead)	\$58,400
Construction Engineering (Includes Overhead)	\$42,600
Contingency	<u>\$25,200</u>
TOTAL	\$126,200

77.18% of the project costs are funded by CDBG funds, 22.82% of the project costs are funded by gas tax funds.