

**EXHIBIT "B"**  
**EXTENSION REQUEST**



March 31, 2016

Jose Trujillo, Housing Manager  
Development and Resource Management Department  
Housing and Community Development Division  
2600 Fresno Street, Room 3070  
Fresno, CA 93721

RE: Request for Extension: Laval Affordable Single-Family Homes Project

Mr. Trujillo,

In August of 2013, Habitat for Humanity Fresno entered into a Home Investment Partnerships Program Community Housing Development Organization Agreement (HOME Agreement) with the City of Fresno to build nine single family, single story, detached homes. These nine homes are currently being built in partnership with nine qualified low and very low income families in East Fresno.

As of today, four (4) of the nine (9) homes have completed construction and closed escrow. Another three (3) homes have completed construction, and the remaining two (2) homes will final construction in April or May 2016. Our last extension approval dated October 30, 2016, approved the deadline to close escrow to May 1, 2016.

As stated in our previous extension request in October 2016, it appears that the final home will not complete construction until April or May 2016. There were many factors that caused the delay in construction:

- As we were moving through the process for this initial funding, we began a three house project in another community that tied up some of our resources and was ultimately completed in May 2014.
- The approval process for our plans took much longer than we anticipated. In January of 2014 there was a change in Title 24 codes, and the grading plans were still in plan check. The process took two to three times longer than we expected, pushing back our original date of January 2014 for commencement of construction by eight weeks.
- We had to adjust our schedule again in July 2014, due to further delays with our plans at City Hall, which pushed our completion of construction back further.
- There was also a six week delay in construction during the fall/winter of 2014 due to weather.

In addition to the City of Fresno HOME Funds, Habitat was also awarded the 2015 Federal Home Loan Bank's (FHLB) Workforce Initiative Subsidy for Homeownership (WISH) Program. This provides each of the nine families \$15,000 of down payment assistance to help finance the home. Due to the delays in construction mentioned above, we cannot meet the FHLB 2015 deadline on five of these homes. We have applied for more WISH funds for the remaining five homes, and we are waiting to hear if we have been awarded. We



should be notified within the first week of April. As a result, we cannot close escrow on the five homes until after receive the award notice. We have been working in partnership with FHLB since 1994, so we are confident that the funds will be awarded.

At this point we would like to humbly request an extension until June 30, 2016 to close the remaining five homes and close out the project. As you know, plans in the construction environment have variables that can effect project timelines. Our Fiscal Year ends on June 30, 2016 and we are very committed to getting these homes closed so we can meet our goals for the fiscal year. Thank you in advance for your understanding and consideration in this regard.

On behalf of our team, and the families we serve, we are eternally grateful for your partnership and are committed to completing this project with excellence as good stewards of the funds we have been awarded. Should you have any questions, comments or concerns please feel free to email me directly at [matthew@habitatfresno.org](mailto:matthew@habitatfresno.org) or call 559.237.4102 x100.

With Regard,

A handwritten signature in black ink, appearing to read "Matthew", with a long horizontal flourish extending to the right.

Matthew S. Grundy  
Executive Director/CEO  
Habitat for Humanity Fresno County