

FISCAL IMPACT STATEMENT

PROGRAM:

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$6,297,927.00</u>	_____
Indirect Cost	<u>\$978,800.00</u>	_____
TOTAL COST	<u>\$7,276,727.00</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$7,276,727.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$5,761,517.00</u>	_____

SUMARY OF INDIRECT COSTS

Project Management	\$ 131,000.00
Construction Management	\$ 218,000.00
Construction Contingency	\$ 629,800.00

TOTAL INDIRECT COST \$ 978,800.00

The total budget allocated for the Water Main Replacements in the area bound by Clinton, Teilman, University and West Avenues is \$5,813,709.96. Of this amount, \$46,861.58 was expended and encumbered by the end of Fiscal Year 2024. The remaining \$5,761,517 was carried over to Fiscal Year 2025. An AAR will be prepared to fully fund construction and construction management services.