

FISCAL IMPACT STATEMENT

PROGRAM: Sewer Rehabilitation at the Manchester Center from State Route 41 to
Garland Avenue

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$501,633.00</u>	_____
Indirect Cost	<u>*\$22,500.00</u>	_____
TOTAL COST	<u>\$524,133.00</u>	_____
Additional Revenue or Savings Generated	<u>\$0.00</u>	_____
Net City Cost	<u>\$524,133.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$0.00</u>	_____
 <u>*Indirect Costs</u>		
Inspection	<u>\$12,500.00</u>	
Administration	<u>\$5,000.00</u>	
Contract Compliance	<u>\$2,500.00</u>	
Other	<u>\$2,500.00</u>	

**** Annual Appropriation Resolution 46th AAR No. 2014-95**

This project was not budgeted for in FY2015. Funds are available in the Sewer Enterprise Fund No. 40501 and are being appropriated this year as a fast track project due to the structural integrity of the pipe as shown on the CCTV inspection and before the construction of the new commercial development.