

FISCAL IMPACT STATEMENT

PROGRAM: CITY OF FRESNO CITYWIDE STREET LIGHT LED RETROFIT
PHASE 2

PW00803

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$583,767</u>	_____
Indirect Cost	<u>\$235,003</u>	_____
TOTAL COST	<u>\$818,770</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$818,770</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$944,300</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$104,704
Construction Engineering	\$ 76,900
Contingency	<u>\$ 53,399</u>
Total	\$235,003

This project is 100% federally funded from a Regional Surface Transportation Improvement Program (RSTP) grant.