

Received during
the meeting 4/14/16

#16-067

BETTER BUSINESS ACT AMENDMENT

- (1) THE APPLICANT IS A PUBLICLY TRADED COMPANY WITH A MARKET CAPITALIZATION OF AT LEAST \$1 BILLION AS VERIFIED BY A REVIEW OF SECURITY EXCHANGE COMMISSION FILINGS

- (2) THE CITY IS NOT GUARANTEEING PAYMENT OR PROVIDING SUBSIDY IN EXCESS OF DIRECT INCOME THE CITY WOULD RECEIVE AS A RESULT OF THE PROPOSED PROJECT BASED ON INCENTIVE BASED SUBSIDIES

- (3) OK AS WRITTEN

- (4) OK AS WRITTEN

- (5) ADD...THE CITY MANAGER PROVIDES AN OPINION OF THE FINANCIAL RISK OF APPROVING THE AGREEMENT IS VERY LOW