

FISCAL IMPACT STATEMENT

PROGRAM: Mariposa Plaza Renovation
209900180 Invitation No. 12302138

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$2,691,094</u>	_____
Indirect Cost	<u>\$1,347,406</u>	_____
TOTAL COST	<u>\$4,018,500</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$4,018,500</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$3,410,000</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 488,600
Construction Utilities	\$ 364,700
Construction Engineering	\$ 205,000
Contingency	<u>\$ 269,106</u>
Total	<u>\$1,347,406</u>

The Mariposa Plaza Renovation is grant funded by Transformative Climate Communities (TCC) grant. A small local contribution from the General Fund is fully funding the project.