

FISCAL IMPACT STATEMENT

PROGRAM: Cedar and Teague Left Turn Phasing
PW00961

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 828,450</u>	_____
Indirect Cost	<u>\$ 308,150</u>	_____
TOTAL COST	<u>\$1,136,600</u>	_____
Additional Revenue or Savings Generated	<u>\$0</u>	_____
Net City Cost	<u>\$1,136,600</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$ 907,200</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 85,000
Construction Utilities	\$ 6,700
Construction Materials	\$ 40,000
Construction Engineering	\$112,300
Contingency	<u>\$ 82,850</u>
Total	\$308,150

The Cedar and Teague Left Turn Phasing Project is locally funded by Traffic Signal Mitigation Impact Fees with additional funding from the Measure C Bike Lane program funds for the bicycle lane improvements.