

**HOUSING SUCCESSOR TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO
FY26-27 PROGRAM INCOME FUNDS BUDGET**

	FY21 ACTUALS	FY22 ACTUALS	FY23 ACTUALS	FY24 ACTUALS	FY25 ACTUALS	FY26 ESTIMATE (3/31/26)	FY27 BUDGET
SOURCES OF FUNDS							
Beginning Cash Balance	4,918,112.83	7,161,648.14	7,944,168.44	5,838,383.85	6,587,968.76	5,478,122.28	4,138,073.18
Program Income - Loan Repayments/Int	1,125,294.72	518,555.91	212,805.46	779,771.36	201,140.30	51,042.25	50,000.00
Program Income - Fultonia Loan	43,217.15	55,098.39	66,208.51	76,758.64	82,151.13	16,947.41	-
Program Income - CHPP Major Rehab Loans	-	29,520.00	-	39,500.00	54,806.00	29,520.00	-
Program Income - Property Sale	-	-	-	-	1,000.00	-	-
Program Income - Rent	-	-	-	-	-	-	-
Program Income - Other	-	-	20,443.30	662,816.00	676.00	-	-
Program Income - Bond Proceeds	480,132.00	-	-	-	-	-	-
20% City/Agency Loan Repayment	829,801.00	433,123.00	467,034.00	400,000.00	250,000.00	262,996.00	-
Program Project Expenses							
Program Project Expense - 329 College	-	-	(26,000.00)	-	-	-	-
Program Project Expense - Blackstone/McKinley	-	-	(2,200,000.00)	-	-	-	-
Program Project Expense - Florence/Walnut (SHE)	-	-	-	-	(528,211.00)	(174,373.00)	-
Program Project Expense - Hye Court	-	-	(407,033.33)	(917,435.67)	-	-	-
Program Project Expense - Annadale/Elm	-	-	-	(27,831.53)	(270,910.38)	-	-
Program Project Expense - Heritage Estates	-	-	-	-	-	(1,200,000.00)	-
Program Project Expense - 1740 Van Ness	-	-	-	-	(482,553.48)	-	-
Program Income Expenses	(234,909.56)	(256,497.39)	(239,242.53)	(263,993.89)	(417,945.05)	(326,181.76)	-
Ending Cash Balance	\$ 7,161,648.14	\$ 7,944,168.44	\$ 5,838,383.85	\$ 6,587,968.76	\$ 5,478,122.28	\$ 4,138,073.18	\$ 4,188,073.18
Less: Encumbered Funds - 33 E Atchison	-	-	-	-	-	(275,000.00)	(275,000.00)
Less: Encumbered Funds - Annadale/Elm	-	-	-	-	(858.09)	(858.09)	(858.09)
Less: Encumbered Funds - Heritage Estates	-	-	-	-	(1,200,000.00)	-	-
Less: Encumbered Funds - B Street	-	-	-	-	-	(836,200.00)	(836,200.00)
Less: Encumbered Funds - Florence/Walnut	-	-	-	-	(201,789.00)	(27,416.00)	(27,416.00)
Less: Encumbered Funds - 1740 Van Ness	-	-	-	-	-	-	-
Ending Encumbered Cash Balance					\$ (1,402,647.09)	\$ (1,139,474.09)	\$ (1,139,474.09)
Ending Unencumbered Cash Balance					\$ 4,075,475.19	\$ 2,998,599.09	\$ 3,048,599.09
USES OF RESTRICTED UNENCUMBERED FUNDS:							
Administration (1):							
Personnel Salaries & Benefits							300,000.00
Operations and Maintenance							225,000.00
Administration							<u>\$ 525,000.00</u>
Affordable Housing Development:							
FHS-owned sites						net unencumbered	2,523,599.09
Income Requirements:							
Development of Affordable Housing-30% or less AMI						30% or less	2,523,599.00
Development of Affordable Housing-greater than 30-60% AMI						greater than 30%-60%	-
Development of Affordable Housing-greater than 60-80% AMI						greater than 60%-80%	-
Affordable Housing Development							<u>\$ 2,523,599.00</u>

(1) Administrative Allowance pursuant to California Health & Safety Code Section 34176.1(a).