

FISCAL IMPACT STATEMENT

PROGRAM: Public Works Department; Traffic Signal & Streetlight Maintenance
PW00761 – Phase 1 Citywide LED Streetlight Retrofit

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUAL SAVINGS</u>
Direct Cost	<u>\$ 272,310.00</u>	
Indirect Cost	<u>\$ 56,700.00</u>	
TOTAL COST	<u>\$329,010.00</u>	
Additional Revenue or Savings Generated		<u>\$69,000*</u>
Net City Cost	<u>\$329,010.00</u>	
Amount Budgeted (If none budgeted, identify source)	<u>\$330,600.00</u>	
Indirect cost consists of the following		
Contract Administration		
(Construction Management and Contract Compliance)	\$ 11,900.00	
Engineering and Project Management	\$ 45,600.00	
TOTAL	<u>\$ 56,700.00</u>	

* Annual savings after \$250,000 on-bill loan is repaid in 4 years.