



Multigenerational Community Center

Public Hearing
April 9, 2020

Objectives

Proposed: Design & Construct a
Multigenerational Community Center and
Park Improvements at Large Park

Estimated Cost: \$10.75 Million



Proposed Financing

- Primarily Community Development Block Grant (CDBG) funds
 - Received annually by the City from the U.S. Department of Housing and Urban Development (HUD)
 - Can be used for housing and community development needs that benefit low- and moderate-income individuals



Section 108 CDBG Loan

- \$7.5 Million
 - Low-interest loan offered by HUD for large projects
 - Repaid over 20 years from annual CDBG funds
 - Estimated first 12-month repayment: \$565,125
 - Estimated payment in FY21: \$95,063
 - Total estimated payments: \$9,621,000



Project Consistent with Funding Goals

- The City outlines its five-year strategies and goals for CDBG funding through a Consolidated Plan
- This project is consistent with the City's goals to *provide public facilities improvements to strengthen neighborhood revitalization.*



Why Large Park?

- In 2017-2018, the City adopted the **Parks Master Plan**
- Community feedback identified Large Park as a priority park for improvement
- Surrounding neighborhoods were identified as lacking access to park amenities



Next Steps

April 2020	<ul style="list-style-type: none">• Public Hearing (to begin after this presentation)• City Council consideration• Loan application submission to HUD
Summer 2020	<ul style="list-style-type: none">• HUD underwriting and approval• Preliminary conceptual design w/ citizen participation• NEPA, Section 106, and SHPO reviews
Fall 2020	<ul style="list-style-type: none">• Section 108 loan closed and funded
Fall 2021	<ul style="list-style-type: none">• Final design & 100% plans• Advertise and award construction contract
Spring 2022	<ul style="list-style-type: none">• Construction



City Council Consideration

1. Conduct a Public Hearing to obtain public comments regarding Substantial Amendment 2019-01 to the 2019-2020 Annual Action Plan Section 108 Loan Application
2. Adopt Substantial Amendment 2019-01 to the Fiscal Year (FY) 2019-2020 Annual Action Plan
3. Authorize submission to the U.S. Department of Housing and Urban Development (HUD) of a \$7.5 million Section 108 Loan Application for the construction of a Multigenerational Community Center
4. Authorize the City Manager to sign all necessary implementing documents required by HUD

