

NOTICE OF PUBLIC HEARING
REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
PLEASANT VILLAGE APARTMENTS

NOTICE IS HEREBY GIVEN that, at 10:00 a.m., or as soon thereafter as the matter can be heard, on Thursday, August 15, 2019, at the City Council Chambers, City Hall, 2nd Floor, 2600 Fresno Street, Fresno, California, the City Council of the City of Fresno (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority (the "Authority") of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code in one or more series issued from time to time, including bonds issued to refund such exempt facility bonds in one or more series from time to time, and at no time to exceed \$15,000,000 in outstanding aggregate principal amount (the "Bonds"), to finance or refinance the acquisition and rehabilitation of a 100-unit multifamily rental housing project located at 3669 North Pleasant Avenue, Fresno, California. The facilities are to be owned by Pleasant Village Preservation, L.P. (the "Borrower") or a partnership of which 21 Alpha Group, LLC (the "Developer") or a related person to the Developer is the general partner (the "Project").

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Those wishing to comment on the proposed financing or refinancing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Fresno, 2600 Fresno Street, Fresno, California 93721.

Dated: July 30, 2019

RECEIVED
2019 JUL 30 A 9:50
CITY OF FRESNO
CITY CLERK'S OFFICE