

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at its regular meeting to be held at 10:10 a.m., or as soon thereafter as the matter can be heard, on November 17, 2022, in Fresno City Hall, 2600 Fresno Street, Fresno, California, 93721, the City Council of the City of Fresno (the “City”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, at which it will hear and consider information concerning the proposed plan of finance providing for the issuance by the Michigan Finance Authority (the “Issuer”) in one or more series of hospital revenue bonds (the “Bonds”), in an amount not to exceed \$900,000,000, pursuant to a plan of finance for various capital facilities, including an amount not to exceed \$25,000,000 with respect to capital facilities located in the City, as more fully described below. The proceeds of the Bonds will be loaned to Trinity Health Corporation, an Indiana nonprofit corporation. Trinity Health Corporation is the sole corporate member of Saint Agnes Medical Center, a California nonprofit corporation, and the proceeds of the Bonds will be used to (i) finance or refinance the costs of acquisition, construction, furnishing and equipping of certain health care facilities (collectively, the “California 2022 Project” (as described below)), and (ii) pay certain expenses incurred in connection with the issuance of the Bonds. Trinity Health Corporation and its subsidiaries and affiliates are collectively referred to as “Trinity Health.”

The “California 2022 Project” consists of the financing or refinancing of not more than \$25,000,000 relating to additions and improvements to, and equipment for, hospitals and other healthcare facilities owned and operated by Trinity Health at the following location: 1303 E Herndon Avenue, Fresno, California, and other related acquisitions, improvements, equipment, construction and reconstruction located thereon.

The Bonds will not constitute an indebtedness or obligation of, and will not involve a pledge of the faith and credit of the City. The Bonds will be limited obligations of the Issuer payable only from loan repayments to be made to the Issuer and certain funds and accounts established by or pursuant to the bond indenture(s) under which the Bonds will be issued. The Issuer has no taxing power and the issuance of the Bonds will not obligate the State of California or any political subdivision of the State (including the City) to levy or pledge any form of taxation for the Bonds or to make any appropriation for the payment of the Bonds.

Those wishing to comment on the proposed plan of finance, the issuance of the Bonds, or on the nature and location of the California 2022 Project, may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to the City Clerk of the City of Fresno, 2600 Fresno Street, Fresno, California 93721.

CITY OF FRESNO, CALIFORNIA

Dated: November __, 2022