

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Improvements at N. Harrison and E. Shields Avenues
PW0833

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 503,500</u>	_____
Indirect Cost	<u>\$ 145,150</u>	_____
TOTAL COST	<u>\$ 648,650</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$ 648,650</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$ 582,600</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 29,400
Right of Way	\$ 8,900
Construction Engineering	\$ 64,800
Contingency	<u>\$ 42,050</u>
Total	\$145,150

This project is locally funded by SB1 Gas Tax .