

Regular Council Meeting

January 9, 2025

FRESNO CITY COUNCIL



Supplement Packet

ITEM(S)

9-15 A.M. (ID 25-35)

Successor Agency to the Redevelopment Agency of the City of Fresno and Fresno Revitalization Corporation (FRC) consider adopting:

1. RESOLUTION - Approving the Recognized Obligation Payment Schedule 25-26

Contents of Supplement: Initialed Resolution

Item(s)

Supplemental Information:

Any agenda related public documents received and distributed to a majority of the City Council after the Agenda Packet is printed are included in Supplemental Packets. Supplemental Packets are produced as needed. The Supplemental Packet is available for public inspection in the City Clerk's Office, 2600 Fresno Street, during normal business hours (main location pursuant to the Brown Act, G.C. 54957.5(2)). In addition, Supplemental Packets are available for public review at the City Council meeting in the City Council Chambers, 2600 Fresno Street. Supplemental Packets are also available on-line on the City Clerk's website.

Americans with Disabilities Act (ADA):

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, sign language interpreters, assistive listening devices, or translators should be made one week prior to the meeting. Please call City Clerk's Office at 621-7650. Please keep the doorways, aisles and wheelchair seating areas open and accessible. If you need assistance with seating because of a disability, please see Security.

RECEIVED
2025 JAN -7 P 3:04
CITY OF FRESNO
CITY CLERK'S OFFICE

SUCCESSOR AGENCY RESOLUTION NO. _____

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF FRESNO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2025 TO JUNE 30, 2026

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1), for each period from July 1 to June 30, a successor agency shall submit a Recognized Obligation Payment Schedule to the department of finance and to the county auditor-controller no later than February 1; and

WHEREAS, the Recognized Obligation Payment Schedule is subject to approval by the Countywide Oversight Board which was established pursuant to Health & Safety Code Section 34179(j); and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency.

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the Redevelopment Agency of the City of Fresno and the Fresno Revitalization Corporation do hereby resolve as follows:

SECTION 1: The foregoing recitals are true and correct.

1 of 3

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:



SA Resolution No. _____

SECTION 2: The Successor Agency Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period of July 1, 2025 to June 30, 2026, attached as Exhibit 1.

SECTION 3: The Successor Agency Executive Director, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution including, but not limited to, transmitting the Recognized Obligation Payment Schedule to the Countywide Oversight Board for approval and meeting the filing requirement with the Department of Finance, State Controller's Office and Fresno County Auditor-Controller.

SECTION 4: This Resolution shall take effect immediately upon its adoption.

* * * * *

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, Todd Stermer, Ex-Officio Clerk of the Successor Agency to the Redevelopment Agency of the City of Fresno, certify that the foregoing resolution was adopted by the Successor Agency, at a regular meeting held on the ____ day of _____ 2025.

AYES :
NOES :
ABSENT :
ABSTAIN :

Todd Stermer
City Clerk

By: _____
Deputy Date

APPROVED AS TO FORM:
ANDREW JANZ
Ex-Officio Attorney to the Successor
Agency to the Redevelopment Agency
of the City of Fresno

By: _____
Tracy Parvanian Date
Assistant City Attorney

Attachment: Exhibit 1

Exhibit 1

Fresno City Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W						
											M						N						S					
											ROPS 25-26A (Jul - Dec)						ROPS 25-26B (Jan - Jun)						Fund Sources					25-26B Total
											Fund Sources						Fund Sources						Fund Sources					
Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF														
								\$14,377,158		\$1,906,521	\$-	\$-	\$-	\$1,495,082	\$125,000	\$1,620,082	\$-	\$-	\$-	\$161,439	\$125,000	\$286,439						
9	R3 - Convention Center - Convention Center Development - Old Armenian Town LLC (5)	OPA/DDA/ Construction	07/11/2005	06/30/2026	To Be Determined	Site Preparation, maintenance, fencing, property acquisition per relocation agreement (various properties)	Convention Center	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-						
10	R3 - Convention Center - Historic Houses (6)	Litigation	07/01/2009	06/30/2026	To Be Determined	Relocation/ restoration of historic houses	Convention Center	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-						
24	R6 - Mariposa - 2003 Mariposa Tax Allocation Bonds Payment	Bonds Issued On or Before 12/31/10	08/01/2003	06/30/2024	Bank of New York Mellon	Infrastructure projects	Mariposa	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-						
25	O7 - Roeding - California Infrastructure Bank Loan & Fees (3)	Third-Party Loans	06/03/2009	08/02/2033	California Infrastructure & Economic Development Bank	Infrastructure improvements in Roeding Business Park Project Area	Roeding	1,059,020	N	\$119,026	-	-	-	104,745	-	\$104,745	-	-	-	14,281	-	\$14,281						
27	R7 - SVN - Foundry Park CFD#5 Developer Agreement (2)	OPA/DDA/ Construction	10/22/1999	09/01/2031	Debrata LLC, Solomon Trustee, Wolverine Ventures LLC, Jorgensen & Sons Inc, S&B Enterprises, Craig N. & Carolyn F. Crump, Teton Properties LLC, Express Business Resources LLC, Lawrence B Stone Properties,	Reimbursement regarding Foundry Park infrastructure	South Van Ness	585,000	N	\$105,000	-	-	-	-	-	\$-	-	-	-	105,000	-	\$105,000						

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					Bassi Jaganjot																		
33	T1 - Property Maintenance (2)	Property Maintenance	07/01/2025	06/30/2026	To Be Determined	Maintenance of Agency Owned Properties	All	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500	
34	T2 - Property Sale/Disposition of Agency Properties - Part I - General (8)	Property Dispositions	07/01/2025	06/30/2026	TBD	associated escrow fees and other closing costs	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
36	T3 - CALPERS Unfunded Liabilities (12)	Unfunded Liabilities	11/01/2000	06/30/2026	CALPERS	CALPERS Unfunded Accrued Liabilities	N/A	4,654,812	N	\$80,016	-	-	-	40,358	-	\$40,358	-	-	-	39,658	-	\$39,658	
38	R0 - Successor Agency Administrative Budget* (1)	Admin Costs	07/01/2025	06/30/2026	TBD	Administration, Operations/ Maintenance	N/A	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000	
41	T7 - Audit	Professional Services	12/19/2024	06/30/2026	Macias Gini & O'Connell LLP	Required Annual FY Audit	N/A	32,500	N	\$32,500	-	-	-	32,500	-	\$32,500	-	-	-	-	-	\$-	
44	CENTRAL BUSINESS DISTRICT/Promissory Note 11	City/County Loan (Prior 06/28/11), Cash exchange	01/26/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Central Business District	359,277	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
45	CENTRAL BUSINESS DISTRICT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Central Business District	453,928	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
52	CHINATOWN EXPANDED PROJECT/Promissory Note 6	City/County Loan (Prior 06/28/11), Cash exchange	05/15/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Chinatown	224,400	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
53	CHINATOWN EXPANDED PROJECT/Promissory Note 7	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Chinatown	55,200	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
58	FULTON (UPTOWN)/Promissory Note 1	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Fulton	276,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
68	JEFFERSON PROJECT/Promissory Note 10	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	612,352	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
69	JEFFERSON PROJECT/Promissory Note 11	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	559,788	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
70	JEFFERSON PROJECT/Promissory Note 12	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	273,052	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
71	T8 - JEFFERSON PROJECT/Promissory Note 13	City/County Loan (Prior 06/28/11), Cash exchange	04/29/1998	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	1,314,979	N	\$1,314,979	-	-	-	1,314,979	-	\$1,314,979	-	-	-	-	-	-	\$-
78	JEFFERSON PROJECT/Promissory Note 8	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	857,769	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
79	JEFFERSON PROJECT/Promissory Note 9	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Jefferson	1,872,973	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
86	MARIPOSA PROJECT AREA/Promissory Note 15	City/County Loan (Prior 06/28/11), Cash exchange	01/26/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	68,509	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
87	MARIPOSA PROJECT AREA/Promissory Note 16	City/County Loan (Prior 06/28/11), Cash exchange	05/15/1996	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	745,943	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
88	MARIPOSA PROJECT AREA/Promissory Note 17	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1997	06/30/2045	City of Fresno	Project Area Loan for Legitimate Redevelopment Purposes	Mariposa	116,656	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
115	R6 - Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Trustee Fees (required by bond docs)	Bonds Issued On or Before 12/31/10	08/01/2003	06/30/2024	Bank of New York Mellon	Infrastructure projects	Mariposa	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
116	R6 - Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Arbitrage	Bonds Issued On or Before 12/31/10	08/01/2003	06/30/2024	Wildan Financial Services	Infrastructure projects	Mariposa	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Rebate Services (required by bond documents)																					
117	R6 - Mariposa - 2003 Mariposa Tax Allocation Bond - Annual Continuing Disclosure Services (required by bond documents)	Bonds Issued On or Before 12/31/10	08/01/2003	06/30/2024	Wildan Financial Services	Infrastructure projects	Mariposa	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-