

## FISCAL IMPACT STATEMENT

PROGRAM: Fairview Trail Repairs and Reconstruction

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$ 484,010</u>	_____
Indirect Cost	<u>\$ 116,590</u>	_____
TOTAL COST	<u>\$ 600,600</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$ 600,600</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$ 600,600</u>	_____

Indirect costs consist of the following:

Preliminary Engineering (Includes Overhead)	\$ 51,100.00
Construction Engineering (Includes Overhead)	\$ 41,300.00
Contingency	<u>\$ 24,190.00</u>
<b>TOTAL</b>	<b>\$ 116,590.00</b>

The project is locally funded. 67% General Fund and 33% Measure "C" Flexible.