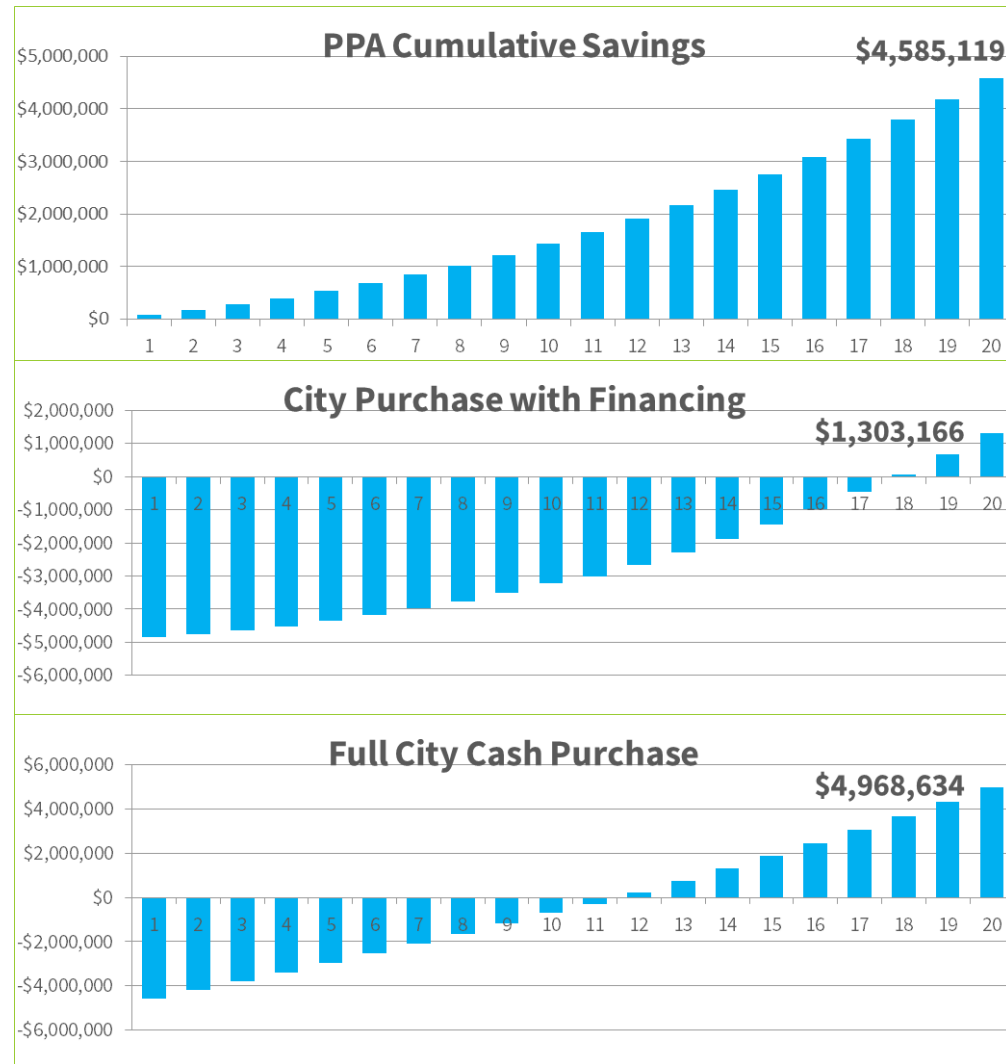




# Procurement Methods & Savings - PARCs

- PPA
  - \$0 Cash Outlay
  - Federal Tax Credits
  - Maximize Savings
  - O&M Included
- City Purchase w/ Financing
  - +\$4.9M Invested in Y1
  - 20-year bond, 6% Interest
  - 2% IRR
  - No Federal Tax Credit
- Full City Cash Purchase
  - +\$4.9M Invested in Y1
  - No debt
  - 8% IRR
  - O&M Needed





# Procurement Methods & Savings - FAX

- PPA
  - \$0 Cash Outlay
  - Federal Tax Credits
  - Maximize Savings
  - O&M Included
- City Purchase w/ Financing
  - +\$4.8M Invested in Y1
  - 20-year bond, 6% Interest
  - 5% IRR
  - No Federal Tax Credit
- Full City Cash Purchase
  - +\$4.8M Invested in Y1
  - No debt
  - 10% IRR
  - O&M Needed

