

## FISCAL IMPACT STATEMENT

PROGRAM: PW00713, BLACKSTONE AND SHIELDS AVENUES INTERSECTION IMPROVEMENTS

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$1,801,314</u>	_____
Indirect Cost	<u>342,000</u>	_____
TOTAL COST	<u>\$2,143,314</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>2,142,314</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>2,142,314</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$116,100
Construction Engineering	125,900
Contingencies	<u>100,000</u>
<b>TOTAL</b>	<b>\$342,000</b>

This project is primarily funded with Federal Congestion Mitigation Air Quality (CMAQ) program funds combined with Proposition 111 Gas Tax to cover un-reimbursable costs.