

CFPEA CLASS AND COMP - PHASE 2
ESTIMATED COST

	FY20 General Fund	FY 20 All Funds
Equity Increases w/ Pension & Medicare August 2019	\$ 316,630	\$ 598,348
Total FY20	\$ 316,630	\$ 598,348

NOTES:

Effective date of equity adjustments impacts 22 of 26 pay periods FY20.

Pension rate is 11.11% for employees hired before 6/29/2015 and 9.61% for employees hired on/after 6/29/2015.

Medicare rate is 1.45%.