

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, TO AMEND PROVISIONS OF
THE RESERVE MANAGEMENT ACT

WHEREAS, the Reserve Management Act was approved on March 31, 2011,
under Resolution Number 2011-64; and

WHEREAS, the last update to the Reserve Management Act was approved on
May 14, 2015, via Resolution Number 2015-77; and

WHEREAS, the Reserve Management Act established sound fiscal reserve
policies which serve as a foundation for ensuring that strong fiscal management policies
guide future City decisions; and

WHEREAS, building adequate reserves will provide the City the resources to
stabilize the City, particularly in unforeseen emergencies and economic downturns; and

WHEREAS, the Reserve Management Act contained provisions allowing for its
amendment; and

WHEREAS, having utilized the requirements of the Reserve Management Act for
several years, some provisions have been identified as candidates for amendment.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as
follows:

1. The attached Reserve Management Act is adopted as a replacement to
the Reserve Management Act previously adopted by Council in May, 2015.
2. The attached Reserve Management Act is adopted as a fiscal policy of the
City and shall become effective and in full force upon its final passage.

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2017.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2017
Mayor Approval/No Return: _____, 2017
Mayor Veto: _____, 2017
Council Override Vote: _____, 2017

YVONNE SPENCE, MMC
City Clerk

By: _____
Deputy

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
Raj Singh Badhesha Date
Senior Deputy City Attorney

Attachment: City of Fresno Reserve Management Act