

FISCAL IMPACT STATEMENT

PROGRAM: MIDTOWN FRESNO TRAIL: MCKINLEY AVE GAP CLOSURE
(MIDTOWN TRAIL SEGMENT 4)

| <u>RECOMMENDATION</u> | <u>TOTAL OR CURRENT</u> | <u>ANNUALIZED COST</u> |
|---|-----------------------------|----------------------------|
| Direct Cost | <u>\$ 6,633,609</u> | _____ |
| Indirect Cost | <u>\$ 1,821,129</u> | _____ |
| TOTAL COST | <u>\$ 8,454,738</u> | |
| Additional Revenue or Savings Generated | <u>\$0</u> | _____ |
| Net City Cost | <u>\$ 8,454,738</u> | |
| Amount Budgeted (If none budgeted, identify source) | <u>\$ 7,103,885</u> | _____ |
| Preliminary Engineering | \$ 470,087 | |
| Right of Way | \$ 49,327 | |
| Construction of Utilities | \$ 116,030 | |
| FID Joint Project Agreement | \$ 199,485 | |
| Construction Engineering | \$ 322,900 | |
| Contingency | <u>\$ 663,300</u> | |
| Total | <u>\$ 1,821,129</u> | |

The Midtown Fresno Trail: McKinley Ave Gap Closure (Segment 4) project, along the north side of Mill Ditch, on the south side of McKinley Avenue, from Millbrook Avenue to Clovis Avenue, is funded by a federal Active Transportation Program (ATP) grant, Local Measure C Allocation Pedestrians and Trails, and Measure C Trail Advancement funds.