

## FISCAL IMPACT STATEMENT

PROGRAM: First Street Pedestrian Head Signalization Upgrade  
PW00881; HSIPL 5060(356)

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$108,640</u>	_____
Indirect Cost	<u>\$ 40,060</u>	_____
TOTAL COST	<u>\$148,700</u>	_____
Additional Revenue or Savings Generated	<u>\$ _____</u>	_____
Net City Cost	<u>\$148,700</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$260,100</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 13,695
Construction Engineering	15,500
Contingency	<u>10,865</u>
Total	<u>\$ 40,060</u>

The project is located in City of Fresno Council Districts 3, 4, 5, 6, and 7. The overall cost of the project is \$148,700 and is primarily federally funded by Highway Safety Improvement Program (HSIP). Local match is being funded by Prop 111 Gas Tax. The project will not have any impact to the General Fund. Of the total project cost, \$108,640 will be used for the construction contract award. All funds necessary for the contract award are included in the current fiscal year budget as previously adopted by the Council.