

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF FRESNO, CALIFORNIA, AUTHORIZING THE SUBMISSION OF A GRANT APPLICATION TO AND THE ACCEPTANCE OF FUNDS FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT'S 2024 HOMEOWNERSHIP SUPER NOFA FOR FUNDING UNDER THE CALHOME PROGRAM FOR USE AS HOMEBUYER MORTGAGE ASSISTANCE AND AUTHORIZING THE CITY MANAGER OR DESIGNEE TO SIGN ALL NECESSARY IMPLEMENTING DOCUMENTS

WHEREAS, the California Department of Housing and Community Development (HCD), as authorized by California Assembly Bill 434 (AB 434) (Chapter 192, Statutes of 2020), has issued a 2024 Homeownership Super Notice of Funding Availability, dated December 12, 2024 (HOSN), for approximately \$176.8 million in total funds of which \$143.1 million is specifically for the CalHome Program; and

WHEREAS, HCD is authorized to provide funding to a Local Public Entity, Local Public Agency, Tribal Entity, or Nonprofit Corporation, under the CalHome Program Final Guidelines, established by Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code, which establishes the CalHome Program administered by HCD and Chapter 2 (commencing with Section 54006) of Part 16 of Division 31 of the Health and Safety Code; and

WHEREAS, the City of Fresno (City) is an eligible Local Public Entity and may receive up to \$5,000,000 under the HOSN to administer an eligible activity; and

WHEREAS, the City desires to submit a grant application under CalHome in the amount of \$5,000,000 to support homeownership programs for lower and very low-income households, in the form of First-Time Homebuyer Mortgage Assistance; and

1 of 3

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval: tnp

Resolution No.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The above recitals are true and correct and incorporated herein.
2. The Council of the City of Fresno, California, approves submission of the City's grant application under HCD's 2024 Homeownership Super Notice of Funding Availability, dated December 12, 2024, and authorizes acceptance of CalHome Program Award funds in an amount up to \$5,000,000 to administer one or more eligible activities.
3. The City Manager, or designee, is authorized and directed to sign all reasonably required implementing documents subject to approval as to form by the City Attorney and accept the CalHome Program Award funds.
4. This resolution shall be effective upon final approval.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, TODD STERMER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____ 2025.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2025
Mayor Approval/No Return: _____, 2025
Mayor Veto: _____, 2025
Council Override Vote: _____, 2025

TODD STERMER, CMC
City Clerk

By: _____
Deputy _____ Date

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

By: _____
Tracy N. Parvanian _____ Date
Assistant City Attorney