



City of Fresno

2600 Fresno Street
Fresno, CA 93721
www.fresno.gov

Meeting Minutes

Fresno EIFD Public Financing Authority

Nelson Esparza, Chair
Miguel Arias, Vice Chair
Esmeralda Soria, Councilmember
Mo Bagunu, Member
Robert Fuentes, Member

Wednesday, October 7, 2020

4:00 PM

Electronic Meeting

Regular Meeting

The Fresno EIFD Public Financing Authority met in regular session, remotely via the Zoom platform, on the date and time written above.

Roll Call

The meeting was called to order at 4:02 P.M.

Present 5 - Chair Nelson Esparza, Vice Chair Miguel Angel Arias, Board Member Esmeralda Z. Soria, Board Member Mo Bagunu, and Board Member Robert Fuentes

Approval of Agenda

There were no changes to the agenda.

Approval of Minutes

ID Approval of the September 30, 2020 Meeting Minutes.
20-001347

On motion of Board Member Soria, seconded by Board Member Bagunu, the MINUTES were approved. The motion carried by the following vote:

Aye: 4 - Chair Esparza, Board Member Soria, Board Member Bagunu and Board Member Fuentes

Abstain: 1 - Vice Chair Arias

Action Item(s)

[ID](#) BILL (Intro. 9/30/2020) (for adoption) - An Ordinance and Resolution
[20-001346](#) Approving the Infrastructure Financing Plan for the Fresno Enhanced
Infrastructure Financing District and Forming the Fresno Enhanced
Infrastructure Financing District to Finance the Construction and/or
Acquisition and/or Maintenance of Capital Improvements

*The above item was called to order and there was no presentation. Upon
call, there was no public comment.*

*Board discussion included: The establishment of the Fresno Enhanced
Infrastructure Financing District (EIFD). Board members expressed gratitude
for those involved in bringing the initiative forward and discussed the
potential for the EIFD to address historical underinvestment in certain areas
of the city, and the Blackstone corridor. Highlighted upcoming projects and
express optimism about the district's ability to catalyze redevelopment
efforts.*

ORDINANCE 2020-1 ADOPTED

RESOLUTION 2020-1 ADOPTED

**On motion of Chair Esparza, seconded by Vice Chair Arias, that the
above Action Item be adopted. The motion carried by the following
vote:**

Aye: 5 - Chair Esparza, Vice Chair Arias, Board Member Soria, Board
Member Bagunu and Board Member Fuentes

Adjournment

The Fresno EIFD Public Financing Authority meeting adjourned at 4:09 P.M.