

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, APPROVING AN INTERFUND
LOAN AGREEMENT FOR ENVIRONMENTAL ABATEMENT
AT 716 W. KEARNEY BOULEVARD (CHANDLER
EXECUTIVE AIRPORT)

WHEREAS, on December 3, 2009, the Council adopted the Taxpayer Protection Act, amended February 10, 2010, which provides in Article IV that borrowing between City funds requires a loan agreement with interest paid at the current investment pool rate and with a maximum repayment term of five years; and

WHEREAS, the City of Fresno on March 31, 2011, adopted the Reserve Management Act, which provides in Article VI that loans between the General Fund and another City fund require a loan agreement that shall be approved by majority vote of the Council; and

WHEREAS, Council now wishes to authorize an interfund loan for the abatement of contaminants present within the northern hangar located at 716 W. Kearney Blvd., utilizing Environmental Protection Agency Brownfields Grant number 4B-98T50501.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The Council approves the Interfund Loan Agreement attached in the form attached hereto as Exhibit A.
2. The Controller is authorized and directed to take all necessary actions to implement the Interfund Loan Agreement.
3. This resolution shall be effective upon final approval.

Date Adopted:

Date Approved:

Effective Date:

City Attorney Approval:  _____

Resolution No. _____

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, AMY K. ALLER, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2026.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2026
Mayor Approval/No Return: _____, 2026
Mayor Veto: _____, 2026
Council Override Vote: _____, 2026

AMY K. ALLER
City Clerk

By: _____

Deputy

APPROVED AS TO FORM:
ANDREW JANZ
City Attorney

By: _____
Darcy Brown Date
Deputy City Attorney

Attachment:
Exhibit A – Interfund Loan Agreement

INTERFUND LOAN AGREEMENT

This Loan Agreement (Agreement) is executed as of _____ (Effective Date), between the City of Fresno, EPA Brownfields Revolving Loan Grant (Fund No. 2060-9691) (Lender) and the City of Fresno Airports Enterprise Fund (Fund No. 4224) (Borrower). Lender agrees to lend to Borrower, and Borrower agrees to repay Lender, an amount not to exceed the Principal Amount and interest accrued on the unpaid loan balance, in accordance with the following:

1. **Purpose of the Loan:** To provide funds for use by the Borrower or its designee to conduct environmental cleanup and hazardous materials abatement at 716 W. Kearney Blvd, Fresno, CA 93706, including activities required under the EPA Brownfields Revolving Loan Fund. This loan is required by the Environmental Protection Agency when using the Brownfields Revolving Loan Fund, Grant Number 4B-98T50501.
2. **Principal Loan Amount:** Not to exceed \$385,500. The loan will be recorded as receivable to the Lender and payable to the Borrower.
3. **Term of the Loan:** The term of this loan shall begin on the Effective Date and shall be repaid in full as of July 30, 2031.
4. **Scheduled Payments.** Borrower shall make equal annual payments against principal once a year in June. Each payment shall be credited to principal upon receipt.
5. **Rate of Interest.** No interest shall accrue, be charged, or be payable on any portion of the loan balance for the duration of the loan term.
6. **General Provisions.** This Agreement constitutes the full Agreement by and between the parties and no other representations have been made regarding the contents of this Agreement. This Agreement shall not be amended, modified, or altered in any respect unless such amendment, modification, or alteration has been reduced to writing and executed by both parties.

LENDER

BORROWER

Georgeanne A. White, City Manager
City of Fresno

Georgeanne A. White, City Manager
City of Fresno