

Attachment C
Summary of Projected Payments - Betts Springs
No Reset of Base Period Scenario
2017 - 2026

Period	Sales Tax	Property Tax	Business Tax	Total Revenue
2017 Q1	\$ 7,076.28	\$ -	\$ -	\$ 7,076.28
2017 Q2	\$ 7,481.56	10,715.59		18,197.15
2017 Q3	\$ 7,894.95	-		7,894.95
2017 Q4	\$ 8,316.61	-		8,316.61
2018 Q1	\$ 8,746.71	5,491.44		14,238.15
2018 Q2	\$ 9,185.40	5,491.44		14,676.84
2018 Q3	\$ 9,632.87	-		9,632.87
2018 Q4	\$ 10,089.28	-		10,089.28
2019 Q1	\$ 10,554.83	5,627.76		16,182.59
2019 Q2	\$ 11,029.69	5,627.76		16,657.45
2019 Q3	\$ 11,514.04	-		11,514.04
2019 Q4	\$ 12,008.08	-		12,008.08
2020 Q1	\$ 12,512.00	5,766.81		18,278.81
2020 Q2	\$ 13,026.00	5,766.81		18,792.81
2020 Q3	\$ 13,550.28	-		13,550.28
2020 Q4	\$ 14,085.05	-		14,085.05
2021 Q1	\$ 14,630.51	5,908.64		20,539.15
2021 Q2	\$ 15,186.88	5,908.64		21,095.52
2021 Q3	\$ 15,754.38	-		15,754.38
2021 Q4	\$ 16,333.23	-		16,333.23
2022 Q1	\$ 16,923.65	6,053.31		22,976.96
2022 Q2	\$ 17,525.88	6,053.31		23,579.19
2022 Q3	\$ 18,140.16	-		18,140.16
2022 Q4	\$ 18,766.72	-		18,766.72
2023 Q1	\$ 19,405.82	6,200.86		25,606.68
2023 Q2	\$ 20,057.69	6,200.86		26,258.56
2023 Q3	\$ 20,722.61	-		20,722.61
2023 Q4	\$ 21,400.82	-		21,400.82
2024 Q1	\$ 22,092.60	6,351.37		28,443.97
2024 Q2	\$ 22,798.21	6,351.37		29,149.58
2024 Q3	\$ 23,517.93	-		23,517.93
2024 Q4	\$ 24,252.05	-		24,252.05
2025 Q1	\$ 25,000.85	6,504.89		31,505.75
2025 Q2	\$ 25,764.63	6,504.89		32,269.52
2025 Q3	\$ 26,543.68	-		26,543.68
2025 Q4	\$ 27,338.32	-		27,338.32
2026 Q1	\$ 28,148.84	6,661.48		34,810.33
2026 Q2	\$ 28,975.58	6,661.48		35,637.06
2026 Q3	\$ 29,818.85	-		29,818.85
2026 Q4	\$ 30,678.99	-		30,678.99
Total	\$ 696,482.52	\$ 119,848.75	\$ -	\$ 816,331.26

Footnotes:

- 1) Sales Tax numbers assume Betts Springs completes transfer of sales tax sharing arrangement.
- 2) Sales Tax numbers assume 2% growth per quarter.
- 3) Property Tax numbers assume 2% growth in assessed valuation per year.
- 4) Property Tax numbers do not assume a Proposition 8 reassessment. If reassessment occurs, Betts' property tax revenues will increase about \$10,000/year from the date of the reassessment.
- 5) Betts Springs is paying the maximum business tax of \$15,562 as of 2015.