

FISCAL IMPACT STATEMENT

PROGRAM: PW00768 Installation of Protected Left-Turn Phasing at the Intersection of Chestnut and Shields Avenues

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$457,322</u>	_____
Indirect Cost	<u>\$200,418</u>	_____
TOTAL COST	<u>\$657,740</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$657,740</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$505,700</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 68,200
Right of Way	\$ 20,386
Construction Engineering	\$ 66,100
Contingency	<u>\$ 45,732</u>
Total	\$200,418

This project is federally funded with HSIP. Local match is being provided by Traffic Signal Mitigation Developer Fee funds.