

Description	Fire & Police System FY 2025	Employees System FY 2025	Combined Systems Totals FY 2025	Combined Systems Totals FY 2024	Net Change
Net Assets Restricted for Pension Benefits	\$2,395,605,595	\$1,974,211,816	\$ 4,369,817,411	\$4,018,475,782	8.74%
Net increase (decrease) in Assets	\$ 192,234,779	\$ 159,106,850	\$ 351,341,629	\$ 289,325,945	
Retirement Benefits Payments	\$ 88,825,126	\$ 87,217,530	\$ 176,042,656	\$ 168,236,879	4.64%
Annualized Investment Returns:					
One Year Performance			11.08%	10.59%	
Three Years Performance			10.48%	4.06%	
Five Year Performance			10.36%	8.42%	
Ten Year Performance			8.27%	7.49%	
Twenty Year Performance			7.57%	7.57%	
Twenty-Five Year Performance			6.87%	6.89%	
Asset Allocation Targets:					
Equities					
Domestic Equities			21.00%	22.50%	
International Equities			18.00%	18.00%	
Private Equities			8.00%	6.50%	
Total Equities			47.00%	47.00%	
Rates/Credit					
Core Fixed Income			12.00%	13.00%	
High Yield Fixed Income			0.00%	0.00%	
Private Debt/Credit			14.00%	14.00%	
Total Rates/Credit			26.00%	27.00%	
Real Assets					
Core Real Estate			6.00%	9.00%	
Non-Core Real Estate			9.00%	6.00%	
Infrastructure			7.00%	7.00%	
Total Real Assets			22.00%	22.00%	
Multi-Asset					
Alternative Credit			4.00%	4.00%	
Midstream Energy			0.00%	0.00%	
Total Multi-Assets			4.00%	4.00%	
Short-Term Investments			1.00%	0.00%	
Total Asset Allocation			100.00%	100.00%	
Membership:					
Active	1,219	3,052	4,271	4,193	1.86%
Retired	1,246	2,344	3,590	3,523	1.90%
Inactive Deferred Vested	65	253	318	311	2.25%
Totals	2,530	5,649	8,179	8,027	1.89%
Contributions					
Member Contributions	\$ 13,580,439	\$ 20,771,353	\$ 34,351,792	\$ 31,940,851	7.55%
City Contributions	\$ 31,778,983	\$ 31,558,297	\$ 63,337,280	\$ 59,256,535	6.89%
City/Member Normal Actuarially Determined Contribution Rates:	Member	Member	City	City	
Fire and Police Tier 1	-		29.92%	30.25%	
Fire and Police Tier 2	9.00%		25.34%	25.47%	
Fire and Police Blended City rate net			23.09%*	21.08%	
Employees System		9.61%*	14.06%*	13.38%	
Actuarial Funding Status:					
Actuarial Funding Staus	116.2%	114.0%			
Market Value Funding Status	120.9%	118.6%			
Actuarial Assumptions:					
Annual Inflation	2.50%	2.50%		2.50%	
Annual Investment Assumption	6.75%	6.75%		6.75%	
Financial Reporting (GAS 67)					
Net Pension Liability % of Total Liability	114.1%	112.9%			

*Rate not implemented