

FISCAL IMPACT STATEMENT

PROGRAM: TRANSIT ORIENTED DEVELOPMENT: VAN NESS AVENUE AND OLIVE AVENUE TRANSIT STOP PW00901

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$254,821</u>	_____
Indirect Cost	<u>\$ 93,039</u>	_____
TOTAL COST	<u>\$347,860</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$347,860</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$272,800</u>	_____

Indirect costs consist of the following:

Preliminary Engineering	\$ 45,500
Construction Engineering	\$ 33,860
Contingency	<u>\$ 13,679</u>
Total	\$ 93,039

The Transit Oriented Development: Van Ness Avenue and Olive Avenue Transit Stop Project is in Council Districts 1 and 3. The project is funded by Measure C Extension Transit Oriented Infrastructure for In-Fill (TOD) Sub-program funding.

Language For staff report – Fiscal Impact Section

The Transit Oriented Development: Van Ness Avenue and Olive Avenue Transit Stop Project is located in Council Districts 1 and 3. The overall cost of the project is \$347,860 and is funded by Measure C Extension Transit Oriented Infrastructure for In-Fill (TOD) Sub-program funding. Of the overall budget of the project, \$254,821 will be used for the construction contract award. The project will have no impact to the General Fund.