

FISCAL IMPACT STATEMENT

PROGRAM: PW00661, FULTON MALL RECONSTRUCTION PROJECT

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$499,252.40*</u>	<u> </u>
Indirect Cost	<u> \$5,000</u>	<u> </u>
TOTAL COST	<u>\$504,252.40</u>	<u> </u>
Additional Revenue or Savings Generated	<u> 0</u>	<u> </u>
Net City Cost	<u> 0</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$504,252.40</u>	<u> </u>

Indirect costs consist of the following:

<u>Project Management</u>	<u>\$</u>	<u>5,000</u>
<u>Total</u>	<u>\$</u>	<u>5,000</u>

*Total Direct Cost:

- Third Amendment with Axis Art Consulting: \$50,000
- Agreement with FirstCarbon Solutions: \$354,252.40
- Contingency: \$95,000