

## **FISCAL IMPACT STATEMENT**

940 Broadway Building Demo

PROGRAM: The project is being funded out of the General Fund.

| <u>RECOMMENDATION</u>                                     | <u>TOTAL OR<br/>CURRENT</u> | <u>ANNUALIZED<br/>COST</u>  |
|-----------------------------------------------------------|-----------------------------|-----------------------------|
| Direct Cost                                               | <u>\$168,820.31</u>         | <u>                    </u> |
| Indirect Cost                                             | <u>\$21,000.00</u>          | <u>                    </u> |
| TOTAL COST                                                | <u>\$189,820.31</u>         | <u>                    </u> |
| Additional<br>Revenue or Savings<br>Generated             | <u>-0-</u>                  | <u>                    </u> |
| Net City Cost                                             | <u>\$189,820.31</u>         | <u>                    </u> |
| Amount Budgeted<br>(If none budgeted,<br>identify source) | <u>\$189,820.31</u>         | <u>                    </u> |

\*Indirect costs are comprised of the following:

|                         |                   |
|-------------------------|-------------------|
| Construction Management | \$13,000.00       |
| Project Management      | \$3,500.00        |
| Contract Contingencies  | \$7,000.00        |
| Permits and Fees        | <u>\$2,500.00</u> |
| TOTAL                   | \$21,000.00       |