

FISCAL IMPACT STATEMENT

PROGRAM: Belmont Avenue Street Light Replacement
209900106 (PW00754), Bid # 12402316

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$164,842</u>	<u> </u>
Indirect Cost	<u>\$160,512</u>	<u> </u>
TOTAL COST	<u>\$325,353</u>	<u> </u>
Additional Revenue or Savings Generated	<u>\$0</u>	<u> </u>
Net City Cost	<u>\$325,353</u>	<u> </u>
Amount Budgeted (If none budgeted, identify source)	<u>\$470,900</u>	<u> </u>

Indirect cost consists of the following:

Preliminary Engineering	\$68,585
Construction Engineering	\$65,500
Contingency	<u>\$26,427</u>
Total	\$160,512

The is fully funded by Special Revenue Developer Contribution, a co-operative agreement with FMFCD, Urban Growth Management Park Zone funds, and New Growth Area Major Street Impact Fee. This project will not have any impact to the General Fund.