

## FISCAL IMPACT STATEMENT

PROGRAM: Asphalt Concrete Materials Requirements Contract  
BID FILE: 12300991

| <u>RECOMMENDATION</u>                                      | <u>TOTAL OR<br/>CURRENT</u>  | <u>ANNUALIZED<br/>COST</u>   |
|--|------------------------------|------------------------------|
| Direct Cost  | <u>\$5,826,127.50</u>        | <u>\$5,826,127.50</u>        |
| Indirect Cost  | <u>0</u>                     | <u>0</u>                     |
| <b>TOTAL COST</b>  | <b><u>\$5,826,127.50</u></b> | <b><u>\$5,826,127.50</u></b> |
| Additional<br>Revenue or Savings<br>Generated              | <u>0</u>                     | <u>0</u>                     |
| <b>Net City Cost</b>                                       | <b><u>\$5,826,127.50</u></b> | <b><u>\$5,826,127.50</u></b> |
| Amount Budgeted<br>(If none budgeted,<br>identify source)* | <u>\$2,256,300.00*</u>       | <u>\$2,256,300.00*</u>       |

\*This contract will cross fiscal years. While there is \$2,256,300 budgeted in FY2023, it is anticipated that there will be additional appropriations in FY2024, which will include funding from the American Rescue Plan Act (ARPA) and Community Development Block Grant (CDBG) programs in addition to the normal funding sources, Measure C and SB1. Also, this contract is a requirements contract, and the City is not obligated to any minimum purchase. If budget appropriations are reduced, the City can reduce the amount of material purchased so as to not exceed the City budget.