

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Modifications/Improvements at the Intersection
Of Cedar Avenue and Bulldog Lane, PW00675

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$283,200.00</u>	_____
Indirect Cost	<u>\$149,900.00</u>	_____
TOTAL COST	<u>\$433,100.00</u>	_____
Additional Revenue or Savings Generated	<u>\$0.00</u>	_____
Net City Cost	<u>\$433,100.00</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$433,100.00</u>	_____

Indirect costs consist of the following:

Preliminary Engineering (Incl. Overhead)	\$64,400.00
Construction Engineering (Incl. Overhead)	\$57,200.00
Contract Contingencies	<u>\$28,300.00</u>
Total	<u>\$149,900.00</u>

The project is 80.20% funded by Highway Safety Improvement Program (HSIP) federal funds.
19.80% of the project costs are funded by local Traffic Signal Mitigation Impact Fee funds.