

FISCAL IMPACT STATEMENT

PROGRAM: Traffic Signal Left Turn Phasing Improvements at Sierra and West Avenues
PW00917 BF3837

<u>RECOMMENDATION</u>	<u>TOTAL OR CURRENT</u>	<u>ANNUALIZED COST</u>
Direct Cost	<u>\$597,777</u>	_____
Indirect Cost	<u>\$271,223</u>	_____
TOTAL COST	<u>\$869,000</u>	_____
Additional Revenue or Savings Generated	_____	_____
Net City Cost	<u>\$869,000</u>	_____
Amount Budgeted (If none budgeted, identify source)	<u>\$653,800</u>	_____

Indirect cost consists of the following:

Preliminary Engineering	\$ 47,500
Right of Way	\$ 28,700
Construction Engineering	\$ 56,200
Construction Materials	\$ 59,000
Construction Utilities	\$ 20,000
<u>Contingency</u>	<u>\$ 59,823</u>
Total	\$271,223

This project is locally funded by SB1 Road Maintenance and Rehabilitation Account (RMRA).